Rel MF launches fund to invest in Japanese stocks

wo years after Nippon Life, Asia's largest insurer, picked up a 26% stake in Anil Ambani-controlled Reliance Mutual Fund, the fund house has launched an equity scheme that will invest in top stocks in the Japanese market. Christened Reliance Japan Equity Fund, the scheme is set to close by this month-end. The fund house is also contemplating an India fund for Japanese investors. These plans coincide with PM Narendra Modi's scheduled visit to Japan later this month.

